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WILLIAM JENNINGS BRYAN COLLEGE



Volume XXXIV

April-May-June, 1968

Number 4

Classes and Conference Fill Summer Schedule

Two semesters of summer school and a week of summer Bible conference will be accommodated this year in the improved air-conditioned classrooms and dining hall, as well as dormitories.

Summer School, June 3-August 9

The first five-week session will be held from June 3 to July 5 with courses being offered in education, English, Bible, history, philosophy, and mathematics according to the demand from continuing college residents and the local commuting students. Recent summer school programs have drawn an average of 50 in summer enrollment.

Bible Conference, July 20-26

The week-long summer Bible conference program includes three outstanding alumni couples: Rev. and Mrs. Ralph Toliver, who are working with Overseas Missionary Fellowship in the Philippines and were Bryan's first alumni to go to the mission field; Rev. and Mrs. Leonard Meznar, representatives of the Cleveland Hebrew Mission serving in Rio de Janeiro, Brazil; and Rev. and Mrs. Joel Kettenring, pastor and wife of Faith Baptist Church, St. Paul, Minn.

Mr. Toliver will speak on his missionary experience and his present study on church planting at Fuller Seminary; Mr. Meznar will give two lectures on Israel in 1967 and 1968 and a series of Bible studies on II Peter; and Mr. Kettenring will have charge of the musical program for the week. Mrs. Kettenring will be the featured soloist in two musical concerts scheduled for Sunday afternoon and Thursday evening.

Quite a number of guests including several Bryan alumni families have already indicated their intentions to share in the conference this summer.

35th Commencement Graduates Largest Class

Rev. Ben Haden, pastor of First Presbyterian Church, Chattanooga, Tenn., and Dr. Karl E. Keefer, Jr., University of Tennessee professor and former Bryan dean, are the speakers for the thirty-fifth annual commencement concluding the thirty-eighth year of the college. Mr. Haden will preach the baccalaureate sermon on Sunday afternoon, May 26, at 3:30 p.m., and Dr. Keefer will give the graduation address on Tuesday, May 28, at 10:00 a.m. Both events are scheduled to be held under the trees on the campus triangle. There are seventy candidates for degrees, seven who completed their requirements at the end of the first semester and fourteen of whom are scheduled for completion by the end of the summer. This is the largest graduating class in the history of the college.



Rev. Haden

BACCALAUREATE SPEAKER

Mr. Haden is a lawyer and newspaperman turned minister. He came to Chattanooga in 1967 from the pastorate of Key Biscayne Presbyterian Church of Miami, a "church in the round" instead of in the traditional style of physical arrangements. He was ordained to the ministry in the Presbyterian Church in the U. S. (Southern) in 1963 after graduation from Columbia Theological Seminary. Prior to his decision to enter the ministry, Mr. Haden was an attorney with the Central Intelligence Agency in Washington and from 1954-60 vice-president and general manager of the Kingsport (Tenn.) TIMES-NEWS. He was graduated from the University of Texas with a major of political science and from the law course of Washington and Lee University, being the third generation of his family to enter the legal profession. His sermon topic is "Tomorrow's Faith for Today."



Dr. Keefer

COMMENCEMENT SPEAKER

Dr. Keefer served nine years as Bryan's academic dean, 1957-66. Since June, 1966, Dr. Keefer has been associated with University of Tennessee Center for Advanced Graduate Study located on the Memphis State University campus as associate professor of educational psychology, teaching doctoral level students. Dr. Keefer's commencement address will deal with the topic "Christian Living in a Non-Christian World." Karl E. Keefer, III, is a member of the graduating class; another son, Tom, is a member of the class of 1970. Dr. Keefer holds the doctor of education degree from the University of Tennessee and the master's degree from the University of Chattanooga.

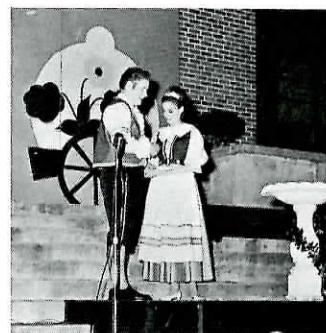
COLLEGE-FOR-A-DAY

For High School
Juniors, Seniors, Graduates
NOVEMBER 1, 1968



CLASS OF 1968

1. Adams, Linda (Mrs.), Dayton, Tenn., *Elementary Education*
2. Akins, Madge, Asheville, N.C., *Elementary Education*
3. Aldridge, Janet (Mrs.), Chesapeake, Ohio, *Elementary Education*
4. Aldridge, Jerry, Huntington, W. Va., *Christian Education*
5. Anderson, Ramona, Columbus Junction, Iowa, *Elementary Education*
6. Anding, Harold, Jackson, Miss., *Elementary Education*
7. Arnold, George, Dayton, Tenn., *Business Administration*
8. Balman, Lowell, Wheaton, Ill., *Elementary Education*
9. Barchuk, Gene, Chicago, Ill., *Biology*
10. Blackburn, James, Michigan City, Ind., *English*
11. Blevins, Harold, Atlanta, Ga., *Greek*
12. Burns, John, Hamilton, Ohio, *Physical Education*
13. Cather, Laura, Spring City, Tenn., *Elementary Education*
14. Cathey, Walter (Bud), Charlotte, N.C., *Christian Education*
15. Clapp, Lois, Lakeland, Fla., *Elementary Education*
16. Corcoran, John, Jamestown, N.Y., *Business Administration*
17. Dibble, Kurt, Church Hill, Tenn., *Music Education*
18. Froemke, Douglas, Chicago, Ill., *Business Administration*
19. Froemke, Kenneth, Chicago, Ill., *Elementary Education*
20. Fung, Catherine Lee, (Mrs.), Saigon, Vietnam, *French*
21. Gorman, James, Pequot Lakes, Minn., *History*
22. Grosser, Ralph, Dayton, Tenn., *Christian Education*
23. Hays, Dale, Lakewood, Ohio, *Biology*
24. Heefner, Roland (Ron), Westmont, Ill., *History*
25. Hogue, Karen, Cincinnati, Ohio, *English*
26. Hurley, Kenneth, Neptune, N.J., *Mathematics*
27. Jackson, Carey, Orlando, Fla., *Chemistry*
28. Jewell, Mary Frances, Dayton, Tenn., *Elementary Education*
29. Johansen, Robert, Richmond, Va., *Biology*
30. Johnson, David, Orlando, Fla., *History*
31. Jones, Sallie, Hampton, Va., *Elementary Education*
32. Karges, Nita, Oriska, N.D., *Elementary Education*
33. Keefer, Karl III, Memphis, Tenn., *Chemistry*
34. Kerr, Phyllis (Mrs.), Dayton, Tenn., *Elementary Education*
35. Leininger, Nancy, Baltimore, Md., *English*
36. Llewellyn, Sara, Sebring, Fla., *English*
37. Loftin, Michael, Maxton, N.C., *English*
38. Mathisen, Robert, Wausau, Wis., *History*
39. Mawhinney, Allen, Levittown, Penn., *Greek*
40. Meyer, Miriam, Dayton, Tenn., *Elementary Education*
41. Miller, Dorothy L., Larned, Kan., *Christian Education*
42. Miller, Dorothy M., Marysville, Mich., *Business Education*
43. Moffett, Maxine (Mrs.), Spring City, Tenn., *Elementary Education*
44. Myers, Lowell, Creighton, Neb., *History*
45. Neal, Jean, Granite Falls, Minn., *Elementary Education*
46. Neely, Ronald, Leron, W. Va., *History*
47. Nivens, Buford, Crossville, Tenn., *Elementary Education*



BRYAN SPONSORS FIRST FINE ARTS FESTIVAL

Bryan students and faculty in the fine arts division and English department cooperated to present the first Fine Arts Festival for Bryan College on April 25-27. To initiate the festival, a film entitled "The Arts as a Spiritual Force" was shown in chapel. This film featured Dr. Carl F. Henry, editor of CHRISTIANITY TODAY

in a panel discussion with three outstanding representatives of the fine arts field.

Participation also included the bands from Rhea Central and Spring City high schools and artists from the local area who displayed their work along with college artists and kindergarten children.

Thursday and Friday evening programs were introduced by the band concerts and allowed guests a choice of visiting the art exhibit in the new library section on the third floor of the administration building or attending the play, *The Glass Menagerie*, by Tennessee Williams as enacted by four members of the drama class and directed by Jim Woolard, junior from Richmond, Va., and supervised by Mervin Ziegler, speech and drama instructor.

On Saturday afternoon the art exhibit included a pottery-making demonstration by Mrs. M. S. McCay of Soddy, Tenn.; showing of three art films by Charles Eames on loan from Herman Miller, manufacturers of contemporary furniture in Zeeland, Mich.; and a musical program of classical guitar selections by Eddie Green, freshman from Madison, Tenn.

The Saturday night finale of the week end was the three-act opera, *The Bartered Bride*, in which Miss Lois Clapp, senior education major, was the featured soprano soloist. L. Daryle Worley, head of the music

(Continued on page 6)

Six additional graduates have completed degree requirements this year but were not members of the class of 1968.

Please send me without charge or obligation a copy of the booklets checked below. My name and address are correct as they appear on the other side of this coupon.

- ☐ YOUR GUIDE TO EFFECTIVE GIVING
- ☐ STEWARDSHIP AND EFFECTIVE GIVING
- ☐ EFFECTIVE GIVING THROUGH LIFE INSURANCE
- ☐ EFFECTIVE GIVING THROUGH STOCKS AND BONDS
- ☐ EFFECTIVE GIVING THROUGH GIFT ANNUITIES
- ☐ EFFECTIVE GIVING THROUGH LIVING TRUSTS
- ☐ EFFECTIVE GIVING THROUGH YOUR WILL
- ☐ 37 THINGS PEOPLE "KNOW" ABOUT WILLS THAT AREN'T REALLY SO
- ☐ CHARTED GIVING PLANS

Detach coupon and send it to Public Relations Office, Bryan College, Dayton, Tennessee 37321.

YOUR GUIDE TO EFFECTIVE GIVING

By ROBERT F. SHARPE

A continuation of the material presented under this title in the last issue of the STEWARDSHIP PLANNER.

CONSIDER THE POPULAR "DEFERRED GIVING PLANS"

GIFT ANNUITIES

The gift annuity is an effective method of giving for some people. The donor receives a life income. The amount is determined by the age of the donor at the time the agreement is begun. Most of the federal income tax is avoided. The donor is allowed a deduction the year the agreement becomes effective. When stock is exchanged for a gift annuity, capital gains tax is minimized. The charitable institution receives a sizeable gift from such an agreement.

EXAMPLE:

Mrs. Mary Care is age 70. She gives \$10,000 to a qualified institution for a gift annuity agreement. She receives guaranteed annual payments of \$570.00 for life. Of this annual payment, \$438.90 is tax exempt income. An income tax deduction of \$3,631.96 is allowed her as a charitable contribution.

The amount of the annual payment is determined by the age of the donor-annuitant and the schedule of rates in use by the charitable institution at the time her gift is made.

SHORT TERM CHARITABLE TRUSTS

It is possible to give in excess of 30% of an individual's income every year. This is accomplished through the use of a Short Term Charitable Trust. Assume that Mr. Harry Care has \$25,000 worth of securities, yielding about \$1,000 a year in dividends and interest. He can transfer these securities to a trustee for a period of no less than two

STEWARDSHIP PLANNER

VOL. 1, NO. 2

MAY, 1968

years and one day. The trustee would be instructed to pay all income to a charity.* The results achieved by Mr. Care are:

1. He reduces his taxable income by \$1,000 a year, because income to the charitable trust is not reportable by him.
2. He can contribute \$1,000 more to the institution of his choice by using this type of trust as the "vehicle of giving".
3. He can get his securities back at the end of two years and one day, or renew the trust for additional terms.

**All charities are not eligible beneficiaries. Please check with your tax advisor for this determination.*

LIFE INCOME CONTRACTS

The regular life income agreement is entered into by a donor and a charitable institution. The donor transfers property to an institution when he dies but wants to receive the income for as long as he lives. The agreement makes possible substantial giving by persons of middle age or older who own larger than average estates. The donor contributes stocks or other property in which he has a large capital gain. He may own a highly appreciated stock that pays little or no dividend. This owner is "locked in" on this investment. He cannot afford to sell because of the amount of tax payable. If the stockholder has a giving motive, the regular life income agreement could be the answer to his problem.

- Donor receives the net income earned from the assets in the agreement.
- Donor is allowed a larger income tax deduction.
- Donor does not have to pay any capital gains tax.
- Donor minimizes estate settlement costs.

EXAMPLE:

Mr. Thomas Care, age 45, enters into a regular life income agreement with a charitable institution. He transfers stock

worth \$10,000 which he bought ten years ago for \$1,000. He has a long term capital gain of \$9,000. These benefits are available:

- *He is allowed income tax deduction of \$4,233.60.
- *He receives all the net income earned.
- *He eliminates all the capital gains tax.

A tax exempt life income agreement is almost identical to the regular life income agreement. There are two exceptions.

- Donor must pay capital gains tax when he transfers appreciated property for a tax exempt life income agreement.
- The income from a tax exempt life income agreement is not reportable.

GIFT PORTION OF A LIFE INCOME AGREEMENT or TAX EXEMPT LIFE INCOME AGREEMENT at certain ages.

Age of Donor	Deductible gift portion per \$10,000 of cash or property
45	\$4,233.60
55	5,407.40
65	6,658.00
75	7,824.80
85	8,747.40

When two persons enter into a life income agreement the income tax deductions at certain ages are as follows:

Ages of Donors	Deductible gift portion per \$10,000 of cash or property
45-43	\$3,169.00
55-53	4,269.60
65-63	5,571.50
75-73	6,933.30
85-83	8,136.50

LIFE INSURANCE GIFTS

Life insurance is being used increasingly as a method of supporting charitable institutions. Here are some ways to use life insurance in charitable giving:

1. A person can make a substantial gift to an institution through life insurance. The premiums are deductible.
2. Give paid-up policies that are no longer needed for family protection or retirement purposes.
3. Name the organization the remainder beneficiary on your annuities, pensions and optional settlement agreements.
4. Include the organization for part or all of policy proceeds and name it primary, secondary or final beneficiary.
5. Assign annual dividends to the organization. It is a systematic way to give tax free income.
6. Sell endowment type policies to the charitable organization at a bargain price — your cost.

REVOCABLE GIFT AGREEMENTS

A revocable gift agreement can be used to help a donor make a current gift that

takes effect at his death. The donor is able to get his property back if he requests it. He can add other property to the agreement. Here is how it works:

The donor transfers cash or other property to a charitable institution subject to the right to receive all income.

The institution returns the assets in the agreement regardless of the value at the date of revocation. Whatever remains in the agreement at the death of the donor becomes the property of the organization.

Since the assets become the property of the organization by contractual agreement, they are not a part of the will and need not be probated. When the donor's federal estate tax return is filed, the assets may be included and then deducted as a charitable contribution. Unnecessary expenses are avoided by using this gift method.

DEPOSIT AGREEMENT

A Deposit Agreement is a contract between an individual and an institution. The individual deposits with the institution a stated sum of money, and the institution pays him a stated amount of interest on it each year for the rest of his life. At his death, the principal goes to the institution.

It is a popular plan of deferred giving with built-in security. The principal is protected by prudent investments and is returnable to the individual within 30 days of demand. This protects the individual in case of

emergency. And in the meantime he gets regular interest payments.

The principal goes automatically to the institution at death.

This information bulletin is published quarterly as an addendum to the NEWSETTE to provide friends of Bryan College with information that will assist them in their Christian stewardship. This section is perforated so that it may be easily detached and kept for future reference to information on estate planning, tax changes, and many other topics related to Christian giving.

Neither the author nor the publisher of this publication is engaged in rendering legal or tax advisory service. For advice and assistance in specific cases, the services of an attorney or other professional person should be obtained. The purpose of this publication is to provide accurate and authoritative information of a general character only. Watch for tax revisions.

CAN YOU ANSWER THESE QUESTIONS ABOUT WILLS?

Is it true that . . . ?

"Only people with dependents need wills."

"Only rich people need wills."

"Only people with troublesome relatives need wills."

"When people die without a will, the law usually disposes of their property in about the same way they would have."

"Couples who hold their property jointly with mutual rights of survivorship don't need wills."

"Only rich people, or people with no close relatives, leave substantial bequests to charitable institutions."

"The laws on wills are pretty much alike throughout the 50 states."

"A will is the only method available for disposing of property after death."

"There is little distinction between real estate and other property in the eyes of the law."

"A testator must be of 'sound mind and disposing memory' to make a valid will."

The answers to these questions and twenty-seven others about wills are given in our booklet *37 Things People "Know" About Wills That Aren't Really So*. Send the detachable coupon for your free copy.

Messengers Tour in N. E.

The ladies trio and accompanist, plus a staff representative, will make a summer tour in the northeast beginning June 22 and concluding August 18 as indicated in the schedule of confirmed appointments listed below.

The group is offered for appointments on a free-will offering or honorarium basis, with the host church also providing the evening meal, overnight accommodations and breakfast, for the five or six members of the team.

Anyone wishing to have the team in line with the direction of the tour may write or call collect (615) 775-2041 to the director of public relations.

FINE ARTS FESTIVAL

(Continued from page 3)

department, conducted the opera and was the tenor soloist. Two other faculty soloists, Miss Virginia Seguire, librarian, and David Llewellyn, English instructor, and four student soloists were joined in the performance by twenty additional students composing the chorus of villagers plus a circus troupe. The piano accompaniment for the entire opera was played by Miss Phyllis Horton, junior music student from Knoxville, Tenn.

The outdoor stage for the opera on the steps of the administration building with attractive background and other props provided a most appropriate setting for this musical production.

Cash awards were made to three students who were winners in the literary contest sponsored by the English department as follows: Rosalie deRosset, first place for poetry (\$10); Bryan Shelley, second place for poetry (\$5); and Faith Isbell, honorable mention for short story (\$5).

In addition to Mr. Worley and Mr. Ziegler, other faculty members who shared in the program planning were Miss Elaine Smetters, assistant professor, music department; Mrs. Louise Bentley, assistant professor, humanities; Mrs. Helen Scott, instructor in art; and Richard Cornelius, associate professor of English.

GOSPEL MESSENGER ITINERARY

Saturday, June 22, 7:30 p.m.
Boys' Challenge Center
Clarksville, Tennessee

Sunday, June 23, 7:30 p.m.
Memorial Union Church
Unicoi, Tennessee

Wednesday, June 26, 7:30 p.m.
Berachah Baptist Church
Hampton, Virginia

Thursday, June 27, 7:45 p.m.
Thoroughfare Community Chapel
Brightwood, Virginia

Saturday, June 29, 8:00 p.m.
Hampstead Youth for Christ
Hampstead, Maryland

Sunday, June 30, 6:00 p.m.
First Baptist Church
Asbury Park, New Jersey

Wednesday, July 3, 8:00 p.m.
First Baptist Church
Atlantic City, New Jersey

Saturday, July 6, 7:30 p.m.
Mountain Top Youth for Christ
Accident, Maryland

Sunday, July 7, 10:45 a.m.
Emmanuel Baptist Church
Johnstown, Pennsylvania 15904

Sunday, July 7, 7:30 p.m.
East Brandywine Baptist Church
Downington, Pennsylvania

Saturday, July 13, 7:45 p.m.
Cedar Lake Conference
Cedar Lake, Indiana

Sunday, July 14, 7:00 p.m.
Bethel Memorial Church
Princeton, Indiana

Monday, July 15, 7:30 p.m.
Youth Meeting
(auspices of Bethel Memorial Church)

Wednesday, July 17, 6:00 p.m.
Northeast Park Baptist Church
Evansville, Indiana

Sunday, July 21, 11:00 a.m.
Christian Fellowship Church
Hammond, Indiana

Sunday, July 21, 7:00 p.m.
Glen Ellyn Bible Church
Glen Ellyn, Illinois

Wednesday, July 24, 7:30 p.m.
Northland Baptist Church
Grand Rapids, Michigan

Friday, July 26, 8:00 p.m.
Clayton Bible Church
Clayton, Michigan

Sunday, August 4, 7:00 p.m.
Inter-Lake Baptist Church
Delton, Michigan

Wednesday, August 7, 7:00 p.m.
First Baptist Church of Livonia
Livonia, Michigan

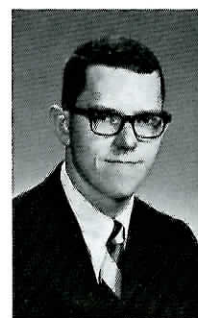
Wednesday, August 14, 7:30 p.m.
The First Baptist Church
Ironton, Ohio

Saturday, August 17, 7:45 p.m.
Greater Canton Youth for Christ
Canton, Ohio

Sunday, August 18, 7:30 p.m.
Grace Brethren Church
Middlebranch, Ohio

Graduate Called Home

"I am the resurrection and the life: he that believeth in me, though he were dead, yet shall he live." John 11:25.



The unexpected death by drowning of a graduating senior, James Blackburn, Jr., son of Mr. and Mrs. James Blackburn of Michigan City, Ind., on May 16 gave new significance to the resurrection hope for members of the Bryan family as well as Jim's own family.

Jim had completed his requirements for graduation except for attendance at Friday's classes and was planning to share with the seniors on their retreat just prior to graduation weekend. After Thursday's classes Jim and a fellow student went for an outing to a favorite spot along a mountain stream. Apparently the heavy rain earlier that day had made the stream very swift so that Jim was taken by surprise on a slippery rock and could not be found after he suddenly disappeared in the water until a rescue squad was called to the scene.

Jim's bachelor of arts degree in English will be awarded posthumously. He had planned to teach English next year unless called for a term of military service. He was a member of the Young Americans for Freedom club, a prayer band leader for two years in the Foreign Missions Fellowship chapter, and this past year was affiliated with Campus Crusade for Christ. His sudden homegoing has added solemnity to the graduation for his classmates and serves as a fresh reminder to all the members of the faculty and student body concerning the importance of making each day count for God.

BRYAN NEWSETTE

"Christ Above All"

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